2010 Kansas Community College Business Plan Challenge

March 26       Intent to Compete Forms Due at CFE or online

April 2        Business Plans Due

April 9        Community College Competition at CFE

April 16       Trade Show at Koch Arena

April 30       Semi-Finals and Final Round at CFE
                Center for Entrepreneurship Banquet
The Center for Entrepreneurship’s Kansas Community College Business Plan Challenge is a state-wide student business plan competition, hosted by the Center for Entrepreneurship, W. Frank Barton School of Business. Many steps are involved in translating great ideas into great businesses. A business plan attempts to reduce the uncertainties surrounding the decisions needed to launch a business, it also helps you determine if the business has a market, can make a profit and can produce the money you need.

Community College Challenge

The Kansas Community College Business Plan Challenge is for students currently enrolled in a minimum of three credit hours. Community college students are invited to compete for cash awards of $1,500, $750 and $500. The faculty advisor of the winning team will receive $500.

Only one business plan may be submitted by an individual or a team. Each team may consist of one to five students. Faculty sponsorship is required and will be verified. Faculty advisors must complete the Intent to Compete Form for their team by Friday, March 26, 2010 by 4:00 pm. The winning plan will be eligible to participate in the Trade Show of the Shocker Business Plan Competition. Final copies of each participating team’s business plan are due on Friday, April 2, 2010 by 4:00 pm. Each team is to submit three hard copies to the Center for Entrepreneurship in addition to one electronic copy to jvanburkleo@wichita.edu.

The plan should include complete documentation for a new business idea. The idea must be an original business concept or an extension of a current business activity. It can be a product or service. The plan's authors will retain all rights to the plan prior to and following the competition. Generally, a business plan should not exceed 25 pages.

The Kansas Community College Challenge will be held on Friday, April 9, 2010. Presentations are to be no longer than fifteen minutes in length and will conclude with five minutes of questions and answers from the judges. All audio/visual aides will be provided.

Prizes

The author(s) of the winning business plan will receive $1,500; second place - $750; and third place - $500. The faculty advisor of the winning plan will receive $500, and the winning individual's or team's college will be awarded a traveling trophy. Additionally, the winning student or team will automatically be eligible to compete in the 2010 Shocker Business Plan Competition on April 16, and has a first place cash award of $10,000 and will be recognized at the CFE Banquet.

Resources

The Center for Entrepreneurship will work with participants to enhance their plans. We will compile online resources and make them available on the Center website. The content of information we provide range from how to create your business plan to preparing financial statements, from market segmentation to effective presentations.
Palo Alto

Palo Alto is a free downloadable software program that is free to all participants. This program allows students to focus on the content of the plan while Business Plan Pro takes care of the structure of the plan. It also facilitates collaboration between team members, includes features for exporting from Business Plan Pro to Microsoft® Word, Excel, Adobe® PDF, HTML and importing form QuickBooks®. It also provides a comprehensive financial model that links the business’ main financial statements into a logical system that helps with financial forecasting.

Steering Committee

Kris Ball
Associate Professor of Business
Dodge City Community College

Sherry Farrell
Health Information Mgmt/Business Instructor
Seward County Community College

Jim Correll
Entrepreneur Facilitator
Independence Community College

Sue Mardock
Program Director
Colby Community College

Shelly Farha
Business Instructor
Cloud County Community College

Barbara Millard
Assistant Professor Business Entrepreneurship
Johnson County Community College

Carol Ricke
Business Instructor
Pratt Community College
Rules & Guidelines

1. The competition is open to all faculty-sponsored, full-time and part-time undergraduate and graduate students enrolled at any universities or colleges in the state of Kansas enrolled in a minimum of 3 credits during the 2010 spring semester.

2. Only one submission of a new business plan per team is permitted. Please limit the length of the plan to 25 pages (excluding appendices) of texts, tables, figures, and other relevant materials with 1-inch margins and fonts no smaller than size 11.

3. Individuals may be members of only one team. The maximum number of students per team is five. Individuals are also welcome to participate.

4. Ideas submitted as part of a team's new business plan must represent the original work of the team members. Team members will sign a certification to this effect as part of the initial entry process in the Intent to Compete Form.

5. The business plan must be a new business endeavor (e.g., opening a franchise of an existing chain is not considered a new endeavor).

6. Submitted ideas are protected in the spirit of non-disclosure, where all entry materials will be treated as company confidential. The only persons with access to the entry materials will be judges and selected members of the organizing committee. Materials will not be distributed to any other parties, unless requested by the participating team. No additional special provisions are made to protect intellectual property. Teams should take measures to protect their own intellectual property.

7. All deadlines and guidelines for submissions must be properly adhered to. Materials must be submitted on the appropriate due dates no later than 4:00 pm at the specified drop point inside the Center for Entrepreneurship or online, by emailing jvanburkleo@wichita.edu. No late submission will be accepted and absolutely no exception and no submission longer than the specified length will be considered.

8. Judging of entries will be performed by a panel of independent judges consisting of professionals and/or faculty. Any entry is subject to the minimum criteria of market potential, viability, and other factors determined by the judging panel. Throughout the Business Plan Competition, the judges’ decisions will be final.

9. The University reserves the right to disqualify, in its sole and absolute discretion, any team from the competition at any time (before or after a judging round or the award of any prize) for any reason. Reasons for disqualification may include, but are not limited to, plagiarism and any other form of dishonesty, misappropriation or infringement of the intellectual property of others, and any failure to comply with these rules and regulations. Disqualified teams shall forfeit all prizes awarded to them.

10. The prize money is intended specifically for the students to use for the business start up.

11. The names of the winners and a brief description of their plans may be used to promote the Kansas Community College Business Plan Competition and/or the Shocker Business Plan Competition. The competition coordinators reserve the right to amend or change the Challenge, its rules or organization.