Summer Financial Aid Requirements & Conditions

RECEIVING SUMMER FINANCIAL AID AT WICHITA STATE >>>

- Summer 2016 is the ending term for the 2015-2016 academic year, and financial aid eligibility is based on available funds as well as enrollment. Enrollment changes, both in the number of credit hours and/or the session period, could result in changes to your financial aid awards for the summer.
- All Summer 2016 financial aid is subject to the terms and conditions contained in this document, as well as the 2015-2016 Financial Aid Terms and Conditions.

ENROLLMENT >>>

- You must be enrolled in the credit hours reported on your Summer 2016 Financial Aid Application by May 1st, 2016. If you do not maintain the level of enrollment indicated on your application, this could affect your financial aid eligibility and/or the amount of your awards. If you change your enrolled credit hours after May 1st, any further re-evaluation of your award offer may be required to wait until after the June 8, 2016 financial aid census date.
- For the summer term, full-time enrollment is six credit hours for undergraduate students and five credit hours for graduate students, while half-time status is three credit hours for both undergraduate and graduate students.
- You must be enrolled in a minimum of 3 credit hours to receive student loans. Federal Work-Study and Federal Pell Grants may be awarded to students enrolled less than half-time.

SATISFACTORY ACADEMIC PROGRESS >>>

- If you do not meet Satisfactory Academic Progress standards after your grades have been reported for the 2016 Spring Semester, your financial aid for the Summer 2016 Session will be cancelled and you will need to make alternate plans to pay for your summer charges.
- You may review the 2015-2016 Satisfactory Academic Progress Policy at www.wichita.edu/sappolicy.

SCHOLARSHIP RECIPIENTS >>>

- Scholarships awarded for the summer term are one-term, non-renewable scholarships. The award amount is based on the enrollment indicated on your Summer 2016 Financial Aid Application and will be adjusted or withdrawn if enrollment is less than previously relayed.
- For summer scholarship disbursement, required enrollment must be completed by June 8, 2016 of all summer sessions. The final date for disbursement of summer scholarships is June 8, 2016. Scholarships not disbursed by this date will be withdrawn.

FEDERAL PELL GRANT RECIPIENTS >>>

- Your Federal Pell Grant Award is based on your enrollment and eligibility.
- The amount listed on your award is based on full-time enrollment (6 hours) but will be pro-rated if you enroll in fewer credit hours.
- Revisions may occur based on your enrollment at the end of the 100% refund period (census date-June 8, 2016). If your Pell Grant is not available until after the 100% refund period, the Pell Grant will be paid based on the number of hours you are enrolled in on the date of your initial disbursement.
- Once your initial Pell Grant has been paid, if you add classes after the end of the 100% refund period (census date), no additional Pell Grant funds will be disbursed.
FEDERAL WORK-STUDY RECIPIENTS >>>

- Federal Work-Study wages are paid as earned, rather than in a lump sum. The time period covered by your work-study award for Summer 2016 is May 8, 2016 to July 30, 2016.
- If you are not enrolled for summer, but receive a summer work-study award, your Summer 2016 work-study earnings will count toward your work-study earnings in the 2016-2017 academic year.

FEDERAL PERKINS LOAN RECIPIENTS >>>

- Federal Perkins Loans awarded for the summer term require enrollment to be completed by June 8, 2016 for all summer sessions. The final date for disbursement of summer Perkins loan funds is June 25, 2015.
- Borrowers of Perkins Loans at Wichita State must have a completed Perkins Entrance Counseling session and valid Perkins Master Promissory Note through ECSI prior to the final Perkins disbursement deadline.

FEDERAL STAFFORD LOAN RECIPIENTS >>>

- If you have been offered a Federal Direct Subsidized or Unsubsidized Stafford Loan and you have never received loans from Wichita State, there will be additional paperwork that you must complete before receiving the funds.
  - Direct Loan Entrance Counseling
  - Federal Direct Stafford Master Promissory Note (MPN)
  - These items can be completed online at www.StudentLoans.gov
- The final date to accept summer Stafford loan funds is July 27, 2016.

WHEN DO I RECEIVE MY FINANCIAL AID AT WSU? >>>

- There are a few simple guidelines to keep in mind about the payment process at Wichita State:
  - You must pay your fees according to the Summer 2016 Schedule of Courses. If you do not have financial aid pending, you will need to make other payment arrangements to avoid any late charges.
  - Your financial aid (with the exception of Federal Work-Study) will be applied to your charges first and, if applicable, to your on-campus housing charges next.
  - Funds will be applied to your charges as they become available, but no earlier than the time listed in the Schedule of Courses, or no earlier than 10 days prior to your first scheduled course for Summer 2016. Students enrolled in eligible pre-session courses will receive their disbursement in accordance with the disbursement date in the Schedule of Courses.
  - If your financial aid is more than your total fee bill, you will receive the excess aid through direct deposit or a paper check. If you have completed direct deposit enrollment with the Accounts Receivable Office, direct deposits will begin on Thursday, June 2, 2016. Paper checks will be mailed beginning Thursday, June 2, 2016.
  - Funds cannot disburse between June 26, 2016 and June 30, 2016 due to end-of-year fiscal reporting requirements.

UNIVERSITY INSTALLMENT PAYMENT PLAN >>>

- If your financial aid is not available at the time of fee payment, there is a University Installment Payment Plan. The payment plan is intended to assist students in making tuition payments and is available when you pay for your classes. For more details on the University Installment Payment Plan, you may contact Accounts Receivable at 316-978-3333 or sign up online via your myWSU account >> myFinances tab >> Student Account Suite link >> Payment Plan tab.