Summer Financial Aid Requirements & Conditions

ENROLLMENT >>>
- For the summer term, full-time enrollment is six credit hours for undergraduates and five credit hours for graduates, while half-time status is three credit hours for both undergraduate and graduate students. You must be enrolled in a minimum of 3 credit hours to receive student loans. Federal Work-Study and Federal Pell Grants may be awarded to students enrolled less than half-time. If you do not maintain the level of enrollment indicated on your WSU Summer financial aid application, this could affect your financial aid eligibility and/or the amount of your awards.

SATISFACTORY ACADEMIC PROGRESS >>>
- If you do not meet Satisfactory Academic Progress standards after your grades have been reported for the 2015 Spring Semester, your financial aid for the 2015 Summer Session will be cancelled and you will need to make alternate plans to pay for your 2015 Summer Session charges.

SCHOLARSHIP RECIPIENTS >>>
- Scholarships awarded for the summer term are one-term, non-renewable scholarships. The award amount is based on the enrollment indicated in the completed summer aid application and will be adjusted or withdrawn if enrollment is less than previously relayed.
- Office of Financial Aid Summer Scholarship Awards require a minimum 2.5 cumulative GPA for disbursement.
- For summer scholarship disbursement, required enrollment must be completed by June 3, 2015 of all summer sessions. The final date for disbursement of summer scholarships is June 3, 2015. Scholarships not disbursed by June 3, 2015 will be withdrawn.

FEDERAL WORK-STUDY RECIPIENTS >>>
- Federal Work-Study wages are paid as earned, rather than in a lump sum. Federal Work-Study earnings are excellent sources of income for room and board expenses.
- The time period covered by your Federal Work-Study award for Summer 2015 is May 10, 2015 to August 1, 2015.

FEDERAL PELL GRANT RECIPIENTS >>>
- Your Federal Pell Grant Award is based on your enrollment and eligibility.
- The amount listed on your award is based on full-time enrollment (6 hours) but will be pro-rated if you enroll in fewer credit hours. Revisions may occur based on your enrollment at the end of the 100% refund period (census date-June 3, 2015). If your Pell Grant is not available until after the 100% refund period, the Pell Grant will be paid based on the number of hours you are enrolled in on the date of your initial disbursement. Once your initial Pell Grant has been paid, if you add classes after the end of the 100% refund period (census date), no additional Pell Grant funds will be disbursed.

FEDERAL PERKINS LOAN RECIPIENTS >>>
- Federal Perkins Loans awarded for the summer term require enrollment to be completed by June 3, 2015 for all summer sessions. The final date for disbursement of summer Perkins loan funds is June 23, 2015.
- First-time borrowers of Perkins Loans at Wichita State will be prompted to complete a Perkins Entrance Counseling session and a Perkins Master Promissory Note through ECSI.
FEDERAL STAFFORD LOAN RECIPIENTS >>>
- If you have been offered a Federal Subsidized or Unsubsidized Stafford Loan and you have never received loans from WSU, there will be additional paperwork that you will need to complete before receiving the funds.
  - Direct Loan Entrance Counseling
  - Federal Direct Stafford Master Promissory Note (MPN)
  - These items can be completed online at [www.StudentLoans.gov](http://www.StudentLoans.gov)

WHEN DO I RECEIVE MY FINANCIAL AID AT WSU? >>>
- There are a few simple guidelines to keep in mind about the payment process at WSU:
  - Remember, you can sign up to have any excess aid direct deposited to your checking account.
  - You must pay your fees according to the Summer 2015 Schedule of Courses.
  - Your financial aid (with the exception of Federal Work-Study) will be applied to your charges first and if applicable, to your on-campus housing charges next.
  - Funds will be applied to your charges as they become available, but no earlier than the time listed in the Schedule of Courses, or **10 days prior to your first scheduled course** for which you are enrolled.
  - If your financial aid is more than your total fee bill, you will receive a refund. If you have completed direct deposit enrollment with the Accounts Receivable Office, refunds will begin on Thursday, May 28, 2015. Paper check refunds will begin on Thursday, May 28, 2015.
  - If you do not have financial aid pending, you will need to make other payment arrangements to avoid any late charges.
  - Funds cannot disburse between June 24, 2015 and June 30, 2015 due to end-of-year fiscal reporting requirements.

UNIVERSITY INSTALLMENT PAYMENT PLAN >>>
- If your financial aid is not available at the time of fee payment, there is a University Installment Payment Plan. The payment plan is intended to assist students in making tuition payments and is available when you pay for your classes. For more details on the University Installment Payment Plan, you may contact Accounts Receivable at 316-978-3333 or sign up online via your myWSU account >> myFinances tab >> Student Account Suite link >> Payment Plan tab.