Comprehensive Financial Literacy for College Success

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The Headwaters

• Motivated by freedom.

• Missouri graduation requirement: one-semester high school personal finance curriculum.
A Portage: MCAC

- Twenty-six, at-risk high schools we have the Missouri College Advising Corps
  - Member of the National College Advising Corps
- In-school peer counselors
  - Personal finance training
  - Guide students thru college application/admission.
  - Reached 26,186 students in 2012-13
  - College attendance rates have increased by 10.35%.
- Targeted programming for those who attend MIZZOU…and for those don’t (more later)
Office for Financial Success / Missouri Council on Economic Education

Website: http://ofsmizzou.org
Financial Tip of the Week: http://ofsmizzou.org/tips/
Calming the Waters
Office for Financial Success

• Workshops:
  – Over one-hundred workshops per year in residence halls, fraternities, and academic venues

• Peer-counseling
  – Hundreds of students in the OFS office
  – MU required exit counseling for graduating seniors with university loans.

• VITA
Missouri Council on Economic Education

- Continuing education programs to high school teachers and other outreach to Missouri high schools.
- Financial Aid / FAFSA
MIZZOU’s Main Channel

• General education courses
  – Financial Survival (freshmen and sophomore)
  – Financial Success (junior and senior)
  – Personal and Family Finance
    • math reasoning proficient course attracting 400+ students per semester.
Confluence

• Degree Programs
  – BSHES
    • Personal Financial Planning (CFP registered)
    • Personal Financial Management Services
    • Financial Counseling
  – Other CFP Board registered
    • Finance
    • Agricultural Economics
    • Moving toward a certificate
Graduate Degrees

• CFP Board Registered Programs
  – MS
    • Residence
    • Online
  – PhD
    • Residence
  – Post BS Certificate
Campus Wide Effort

• Financial Literacy needs to be a campus-wide effort
  – University of Missouri Financial Literacy Task Force: Provost, Vice-Provost, Vice-Chancellor, Directors, Deans, Students, etc.
  – We all have a role to reduce the number of students who cease to work toward a degree due to correctable financial practices
  – Goal: help students better manage their money so they can afford to stay in school, borrow wisely and graduate with the financial skills needed to achieve their financial goals
Into the Ocean

• Focus on the horizon…. 
  – Internationalization 
  – Interdisciplinary 
  – Transformational 

• Targeted support to 
  – Students 
  – Military