TIPS THAT GO BEYOND THE FINANCIAL LITERACY CLASSROOM AND INTO THE WORKFORCE

October 14, 2013
What is Financial Literacy?

GENERAL DEFINITION
The ability to use knowledge and skills to manage financial resources effectively for a lifetime of financial wellbeing.

2008 Annual Report, President’s Advisory Council on Financial Literacy

FOR OUR PURPOSES
The ability for postsecondary students to use knowledge and skills to make good decisions related to budgeting, borrowing, and repayment strategies.
What financial/life goals do you have for your students?
Goals your students have...

- Having a job/career
- **Knowing how to budget income**
  - Buying a car
  - Buying a home
- Supporting a family
- Donating to charitable causes
How financial literacy education benefits your students in:

- Reading Comprehension
- English
- Writing
- History
- Math
- Science
<table>
<thead>
<tr>
<th>English</th>
<th>Math</th>
<th>History</th>
<th>Arts</th>
<th>Science</th>
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</thead>
<tbody>
<tr>
<td>• Reading and signing a Lease</td>
<td>• Budgeting</td>
<td>• Social Security and the New Deal</td>
<td>• Developing a marketing plan for a business</td>
<td>• Designing a city</td>
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<td>• Learning about different kinds of insurance</td>
<td>• Calculating a paycheck</td>
<td>• Basic economics</td>
<td>• Creating a commercial for a business</td>
<td>• Economics of going green</td>
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<td>• Creating a business plan</td>
<td>• Calculating a balance sheet</td>
<td>• Supply and demand</td>
<td>• Analyzing the graphics in advertisements</td>
<td>• Choosing or creating materials for products based on budget</td>
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<td>• Writing short- and long-term goals</td>
<td>• Calculating net worth</td>
<td>• History of the stock market</td>
<td>• Designing a home</td>
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<td>• Paying bills</td>
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<td>• Participating in the stock market</td>
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Sample Lesson:

MATH
decimals, percentages, numeral addition, subtraction, multiplication and division

ENGLISH
new vocabulary words, understanding practical documents

HISTORY
history of Social Security and Medicare taxes

Sample paycheck......
Things To Consider

Things to consider when implementing your own program

- What type of program delivery makes sense
- Institutional resources
- Possible external partners
- Methods of outreach
or

Q I O N S T
U E S T O N S C O M M E
Wilma Moore-Black

Wilma Moore-Black is the associate director for TRIO Communication Upward Bound and the principal investigator for the program’s CACG grant. Ms. Moore-Black holds bachelor’s degrees in journalism and secondary education and is ABD in curriculum and instruction from Kansas State University. She mixes her experience as an instructor to develop a practical, hands-on curriculum for high school students who are seeking post-secondary educational adventures. An advocate and mentor, she maintains direct contact with school officials and students’ parents/guardians to help them understand the meaning of being equipped for the workforce. Today that demands a clear command of the basics: reading, writing and an understanding of math along with financial literacy concepts.

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Demetria Wilson

Demetria Wilson is in her second year as the Project Coordinator with the College Access Challenge Grant (CACG) under TRIO Communication Upward Bound (CUB). She graduated with her BS in business administration with an emphasis in management from Haskell University. She has facilitated financial enrichment activities and taught a non-credited summer Financial Literacy course for the CUB’s 2013 summer program.

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Resources and Links

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PBS - Information on Integrated Units
http://www.pbs.org/teachers/earlychildhood/articles/integratedunits.html

The Mint - has information about cash and credit for kids, teens, parents and teachers.
http://www.themint.org/kids/cash-check-or-credit.html

National Endowment for Financial Education (NEFE)- financial education program to help teens for financial indecency and money management.
http://www.nefe.org/

My College Money Plan – Online course to help student learn how to plan for the cost of College.
http://mycollegemoneyplan.org

The Be Real Game – Career and life skills program
www.realgame.org/games/TBRG/index.html

Financial Awareness Counseling Tool (FACT)
www.studentloans.gov

Federal Student Aid
www.studentaid.gov