

SENATE BILL: S096-052699-092999-01212004

TITLE: The Association's Student Fees Scholarship '98-99

BE IT ENACTED by the Senate of the University that the following statute shall govern the establishment and operation of the Association's Student Fees Scholarship '98-'99, hereinafter referred to as the Scholarship.

Section 1. Purpose of the Scholarship

- 1.1 The purpose of the Scholarship shall be to provide tuition and cost of living assistance to eligible University students on a yearly basis.
- 1.2 The Scholarship is a concrete way to give back to students in a meaningful way.
- 1.3 The Scholarship shall also be a tool to promote scholastic and personal leadership at the University.

Section 2. Funding

- 2.1 The Scholarship monies shall be derived from a one-time allocation from Student Fees Reserves and endowed through the University Endowment Association. This amount shall be determined by the Student Fees Committee with approval from the University President.
- 2.2 All funds available for a fiscal year are to be awarded for that fiscal year, with any unused, unallocated, or forfeited money being rolled over into the endowment fund.

Section 3. Allocation

- 3.1 The Office of Financial Aid at the University will select recipients and make the awards.
- 3.2 The Scholarship shall be awarded in amounts not to exceed \$1,000.
- 3.3 The Scholarship shall be dispersed for the Fall and Spring semesters with half (1/2) the award given in each semester.

Section 4. Qualifications and Requirements

- 4.1 All students will be eligible for the Scholarship with consideration given to academic merit, financial need, campus involvement, and community involvement. The Scholarship Committee shall determine the weight each element will carry for consideration.
- 4.2 The applicants must be registered University students having attended the University for a minimum of one (1) semester previous to applying for the Scholarship.
- 4.3 Recipients of the Scholarship must continue their enrollment at the University.
- 4.4 Students may receive the Scholarship multiple years but they must reapply each year.