

Estimates of Value

- Tax assessment
 - Prop. taxes
 - Estate planning
 - Depreciable basis estimation
- Insurance
- Transfer of ownership
 - Buyers, sellers, exchanges
- Loans + financing
 - collateral
 - mtg. related securities
- Litigation
 - Condemnation
 - divorce / partnership
 - damage claims
- Investment analysis + counseling

Why Appraisals?

A) Lots of info
Many substitutes } Appraisals
Unnecessary

B) Costly +
Limited Info } Appraisals
Valuable

C) No Info - Educated Guess