

A Neighborhood an area w/in  
a community in which property  
types + users are similar  
in some fashion.

### Dynamics of Neighborhood Change

- Gestation
- Youth
- Maturity - May be very long.
- Incipient decline
- Clear decline
- Gentrification. / Renewal

## Neighborhood + Land Values

- Special accessibility
- Stability
- Environmental + Govt. influences
- Demographics
- Physical + functional char.

